



## Liability Insurance Explained

We Often get asked 'why do I need liability insurance to be a vendor at the market?'. Hopefully this will answer your questions:

\* Our market site is owned by the Town of Osoyoos, and the town requires Liability Insurance when using their property

\* Insurance can protect you in the event a customer has an adverse reaction to your product as well as for other events that may happen at your market stall, such as part of your display falls and injures someone or a customer trips on your table leg or tent pole in your stall which you are liable for. Individual Vendors are not covered under the market insurance

\* Insurance protects you and your business against the unexpected financial burden of an unforeseen event of being sued.

\* You should not assume that you won't be sued because your customers like you, your customer may have no choice.



## Insurance Liability Options:

1. An additional rider on your home, farm or commercial insurance– this can cost as little as \$100/year, please speak to your insurance agent for further details
2. BCFMA – Farmers, crafters and artisans are eligible to apply to the BCAFMA Vendor Membership Program and qualify for this Vendor Insurance package. You will need to become a member of The BC Farmers Market Association (\$75) and then take advantage of their insurance rates through Western Financial for as little as \$125.00. Vendors must make 80% of their income at a farmers' market, the other 20% can be from wholesale or other events to qualify for this Vendor Insurance package. Soap vendors are currently not eligible. For more details visit:

<https://bcfarmersmarket.org/vendor-insurance>

3. PAL Insurance specializes in event insurance. They offer annual, monthly and daily rates and you can get online quotes. For more information visit:

[www.palcanada.com](http://www.palcanada.com)

Most insurance companies offer liability insurance packages, please speak to your broker for further details.